# PASCAL MICHAILLAT

Department of economic, box B Brown University Providence, RI 02912, USA https://www.pascalmichaillat.org pascalmichaillat@brown.edu +1-401-863-2672

## **EMPLOYMENT**

- Brown University: assistant professor of economics, since 2016
- London School of Economics: lecturer in economics, 2010–2016

#### **EDUCATION**

- University of California–Berkeley: PhD in economics, 2010 (advisors: George A. Akerlof and Yuriy Gorodnichenko)
- University of California-Berkeley: MSc in IEOR, 2005
- Ecole Centrale Paris: engineer, 2005

## **PUBLISHED PAPERS**

- Persistence of False Paradigms in Low-Power Sciences (with George A. Akerlof)
  Proceedings of the National Academy of Sciences, 2018
- Optimal Public Expenditure with Inefficient Unemployment (with Emmanuel Saez)
  Review of Economic Studies, 2018
- A Macroeconomic Approach to Optimal Unemployment Insurance: Applications (with Camille Landais and Emmanuel Saez)
  American Economic Journal: Economic Policy, 2018
- A Macroeconomic Approach to Optimal Unemployment Insurance: Theory (with Camille Landais and Emmanuel Saez)
  American Economic Journal: Economic Policy, 2018
- Aggregate Demand, Idle Time, and Unemployment (with Emmanuel Saez)
  Quarterly Journal of Economics, 2015
- A Theory of Countercyclical Government Multiplier American Economic Journal: Macroeconomics, 2014
- Do Matching Frictions Explain Unemployment? Not in Bad Times American Economic Review, 2012

November 2018 1/4

## **WORKING PAPERS**

- A New Keynesian Model with Wealth in the Utility Function (with Emmanuel Saez)
- Pricing under Fairness Concerns (with Erik Eyster and Kristof Madarasz)
- An Economical Business-Cycle Model (with Emmanuel Saez)

#### FELLOWSHIPS | GRANTS | AWARDS

- NBER Faculty Research Fellow (PE, ME), since 2017
- Institute for New Economic Thinking research grant (with Emmanuel Saez), 2014–2017
- ESRC Future Research Leaders grant, 2013–2016
- British Academy/Leverhulme Small Research Grant, 2013–2015
- Fondation Banque de France research grant (with Emmanuel Saez), 2013–2014
- W.E. Upjohn Institute Early Career Research Award, 2012–2014
- British Academy Overseas Conference Grant, 2011
- CEPR Research Affiliate (LE, MEF), since 2011
- First prize, W.E. Upjohn Institute Dissertation Award, 2010
- Outstanding graduate student instructor, University of California–Berkeley, 2010
- Leonora Lindsley Memorial Fellowship, 2009
- Institute of Business & Economic Research mini-grant, 2007
- Electric Power Research Institute and Electricite de France fellowship, 2005–2006

## **VISITS**

- University of California–Berkeley: department of economics, 2014–2015
- University of California–Berkeley: Center for Equitable Growth, 2011–2012
- Short visits: University of New South Wales, Singapore Management University, Federal Reserve Bank of Chicago, SIEPR, University of Chile, Federal Reserve Bank of San Francisco, Federal Reserve Bank of Minneapolis, Sciences Po, Cambridge-INET Institute, Bavaria Graduate Program in Economics, IMF, Columbia University, CREI

# **PRESENTATIONS**

- 2019: University of Cologne, Oxford University, CEPR annual symposium in public economics, University of California–Santa Barbara

November 2018 2/4

- 2018: National University of Singapore, Singapore Management University, University of New South Wales, University of Melbourne, Texas Monetary Conference, Federal Reserve Bank of Chicago, University of Adelaide, Brown University, Australian National University, SED annual meeting, West Coast Search and Matching workshop, University of Colorado— Boulder
- 2017: University of Bonn, Yale Law School conference: law and macroeconomics, ESSIM, Federal Reserve Board, NTA annual meeting, Ohio State University, Brown University
- 2016: AEA annual meeting, Einaudi Institute for Economics and Finance, Catholic University of Milan, University of Chile, University of California-Davis, Harvard Kennedy School, international conference on banking, monetary policy, and macroeconomics performance at Goethe University Frankfurt, CEPR annual symposium in public economics, LSE, NBER summer institute: micro and macro perspectives of the aggregate labor market, University of Virginia Darden School of Business, Boston Macro Juniors meeting, Brown University
- 2015: NYU, Johns Hopkins University, Santa Clara University, Federal Reserve Bank of San Francisco conference: the new normal for monetary policy, University of Texas—Austin, INET conference: macroeconomic externalities, West Coast Search and Matching workshop, NBER summer institute: macro public finance, University of Zurich, Toulouse School of Economics, European Central Bank Joint Lunchtime Seminar, Boston University, Brown University, University of California—Irvine, Cornell University, Yale University, EES conference: new developments in the macroeconomics of labor markets, conference on behavioral aspects of macroeconomics and finance at Goethe University Frankfurt, University of California—Berkeley, Harvard University, University of California—San Diego, Boston College, NBER meeting: public economics, Federal Reserve Bank of San Francisco
- 2014: Princeton University, Duke University, University of Maryland, Macroeconomics conference in honour of Robert Barro at LSE, University of California–Santa Cruz, UCLA, University of California–San Diego, University of California–Berkeley, Journees de la Fondation Banque de France, HEC Paris, ENSAI economic day, MIT, European University Institute, conference on goods markets, the macroeconomy and policy at Sciences Po, SED annual meeting, University of Rochester, University of California–Riverside, conference on aggregate demand, labor market, and macroeconomic policy at the University of Cambridge, Federal Reserve Bank of Minneapolis
- 2013: University of Oslo, Norges Bank, Sveriges Riksbank, Uppsala University, University of Zurich, CREST, University of Cambridge, University of Southampton, University of Munich, Friedrich-Alexander-Universitat Erlangen-Nurnberg, Paris School of Economics, University of Edinburgh, IMF, University of California–Berkeley, SED annual meeting, NBER summer institute: income distribution and macroeconomics, Federal Reserve Bank of San Francisco, CREI, Bank of England conference: understanding low growth, Banco de Espana, Oesterreichische Nationalbank, Queen Mary, Royal Holloway, LSE, Essex search and matching workshop, University of Mannheim
- 2012: Columbia University, Harvard University, Northwestern University, Boston College, Georgetown University, Cornell University, University of California–Irvine, University of California–Berkeley, Federal Reserve Bank of San Francisco, Bocconi University
- 2011: Toulouse School of Economics, CREI, LSE, IZA workshop: unemployment insurance in the recession, EES/IAB workshop: labor market institutions and the macroeconomy, NBER

November 2018 3/4

summer institute: macro public finance, Minnesota workshop in macroeconomic theory, Johns Hopkins University, University of British Columbia, Joint Lunchtime Seminar at the European Central Bank, Tinbergen Institute annual conference, NBER annual workshop: micro and macro perspectives on the aggregate labor market, UCLA

2010: UCLA, Chicago Booth, Columbia Business School, Yale School of Management, University of Rochester, Carnegie Mellon University, Toulouse School of Economics, CREI, London Business School, LSE, IIES, Bocconi University, Sciences Po, Ecole Polytechnique, Paris School of Economics

#### **TEACHING**

- Graduate: macroeconomics, labor economics, introduction to mathematics
- Undergraduate: intermediate macroeconomics, economic policy analysis

#### PROFESSIONAL ACTIVITY

- Referee: American Economic Review, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, Econometrica, Economica, Economic Inquiry, Economic Journal, Economic Letters, European Economic Review, International Economic Review, Journal of Economic Theory, Journal of Political Economy, Journal of Public Economics, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of the European Economic Association, Labour Economics, Macroeconomic Dynamics, Oxford Economic Papers, Quantitative Economics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics
- Discussant: Bank of England conference: unemployment, productivity and potential output in the aftermath of the crisis (2012)
- Program committee: NTA annual meeting (2017), West Coast Search and Matching workshop (2015), conference on goods markets, the macroeconomy and policy at Sciences Po (2014)
- Grant reviewer: Institute for New Economic Thinking

## **OLDER IEOR PAPERS**

- A Probabilistic Graphical Approach to Computing Electricity Price Duration Curves under Price and Quantity Competition (with Shmuel Oren)
  Proceedings of HICSS 2007
- Detecting Categories in News Video using Acoustic, Speech, and Image Features (with Slav Petrov, Arlo Faria, Alexander Berg, Andreas Stolcke, Dan Klein, Jitendra Malik) Proceedings of TRECVID 2006

November 2018 4/4