

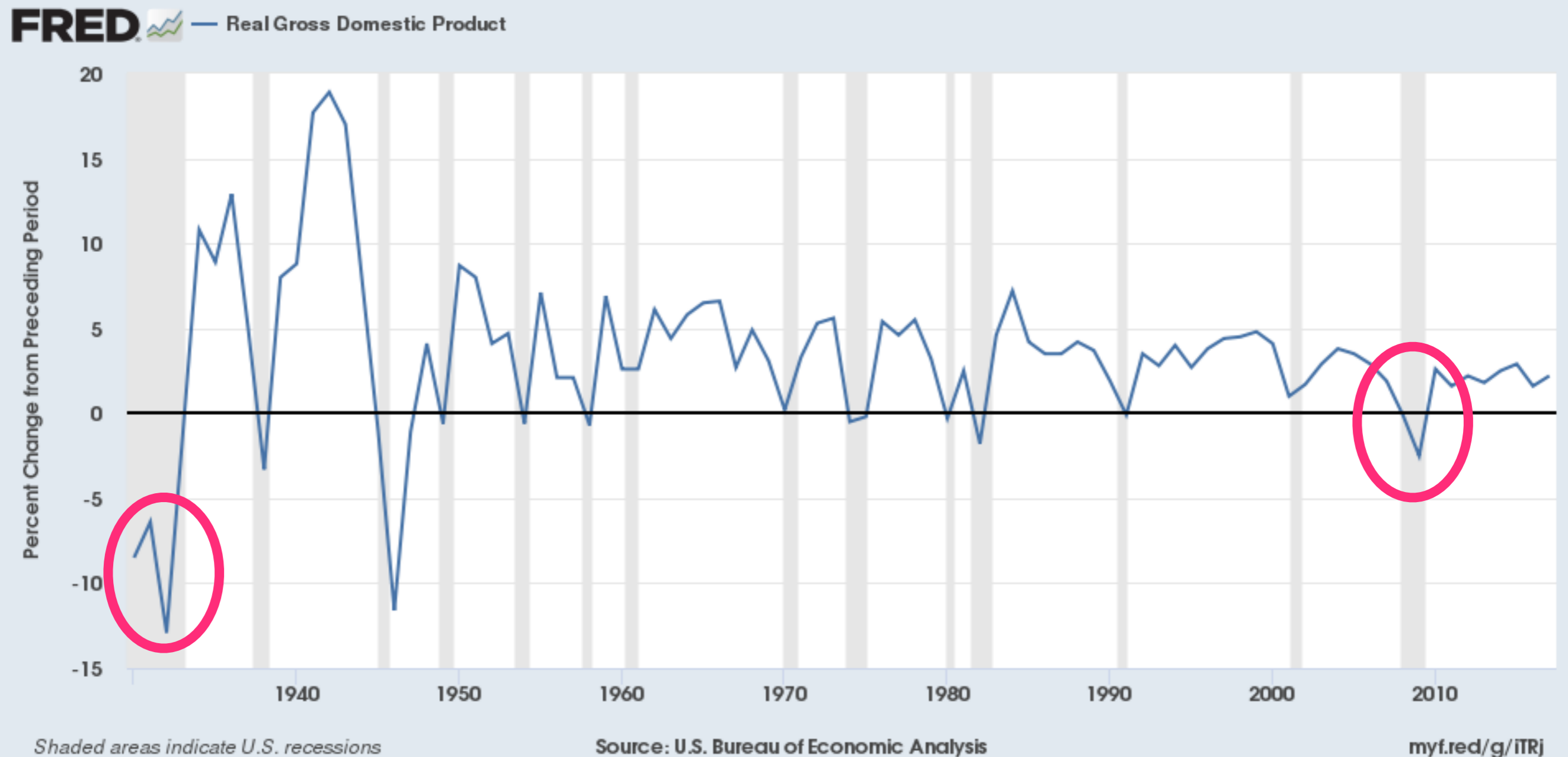
INTERMEDIATE MACROECONOMICS: OVERVIEW

Pascal Michailat

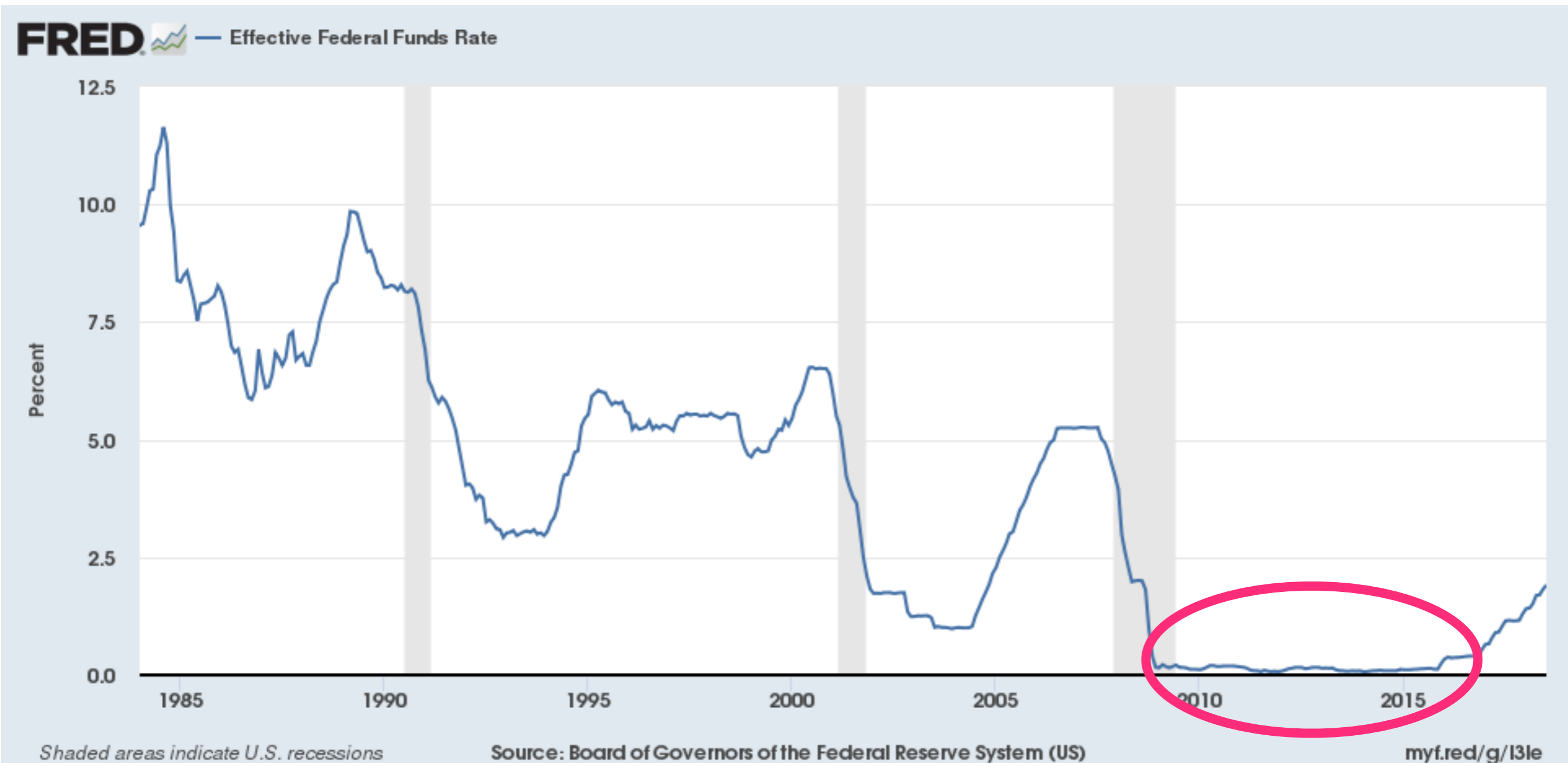
Brown University

<https://www.pascalmichailat.org>

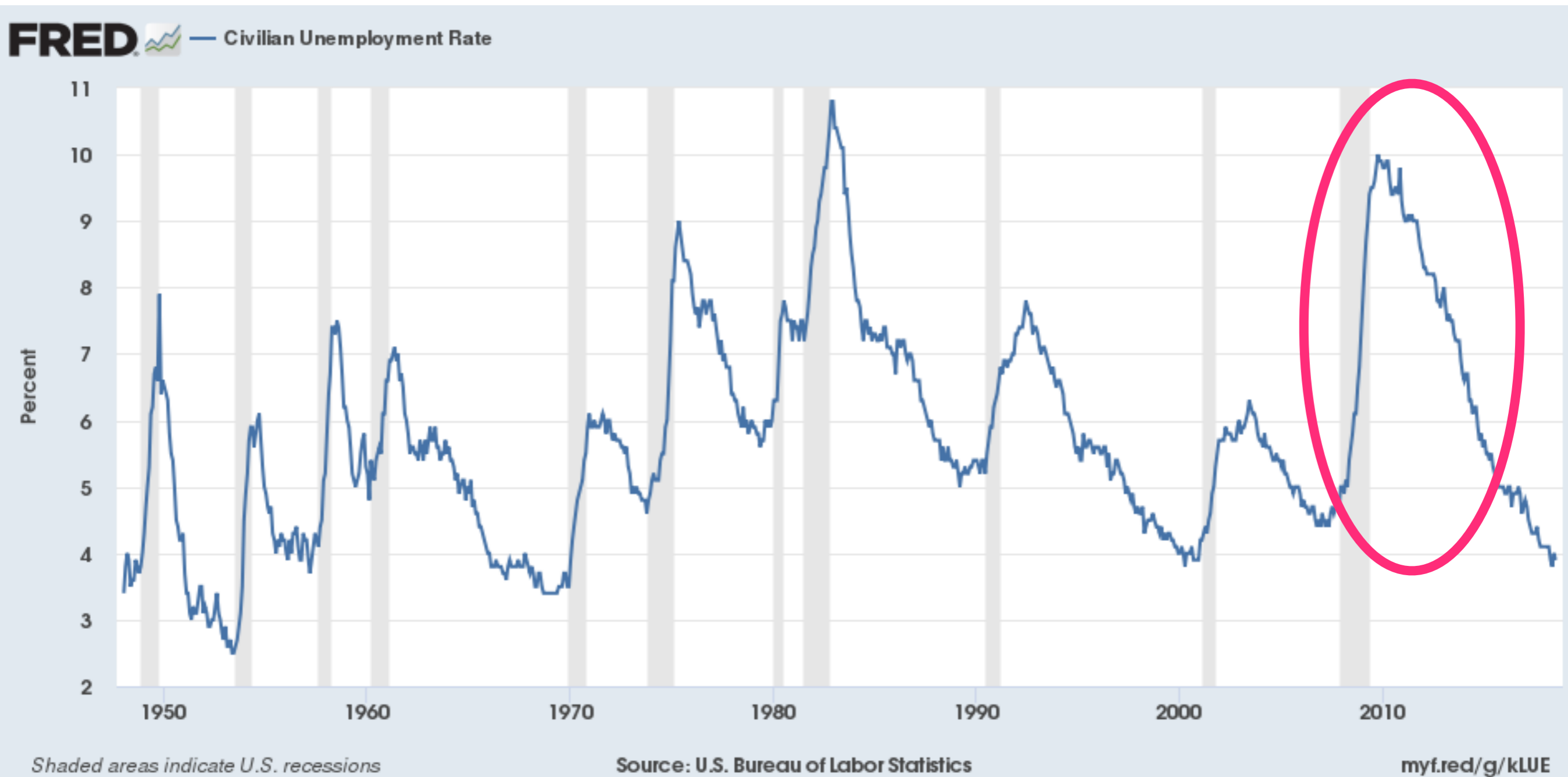
GROWTH RATE OF REAL GDP



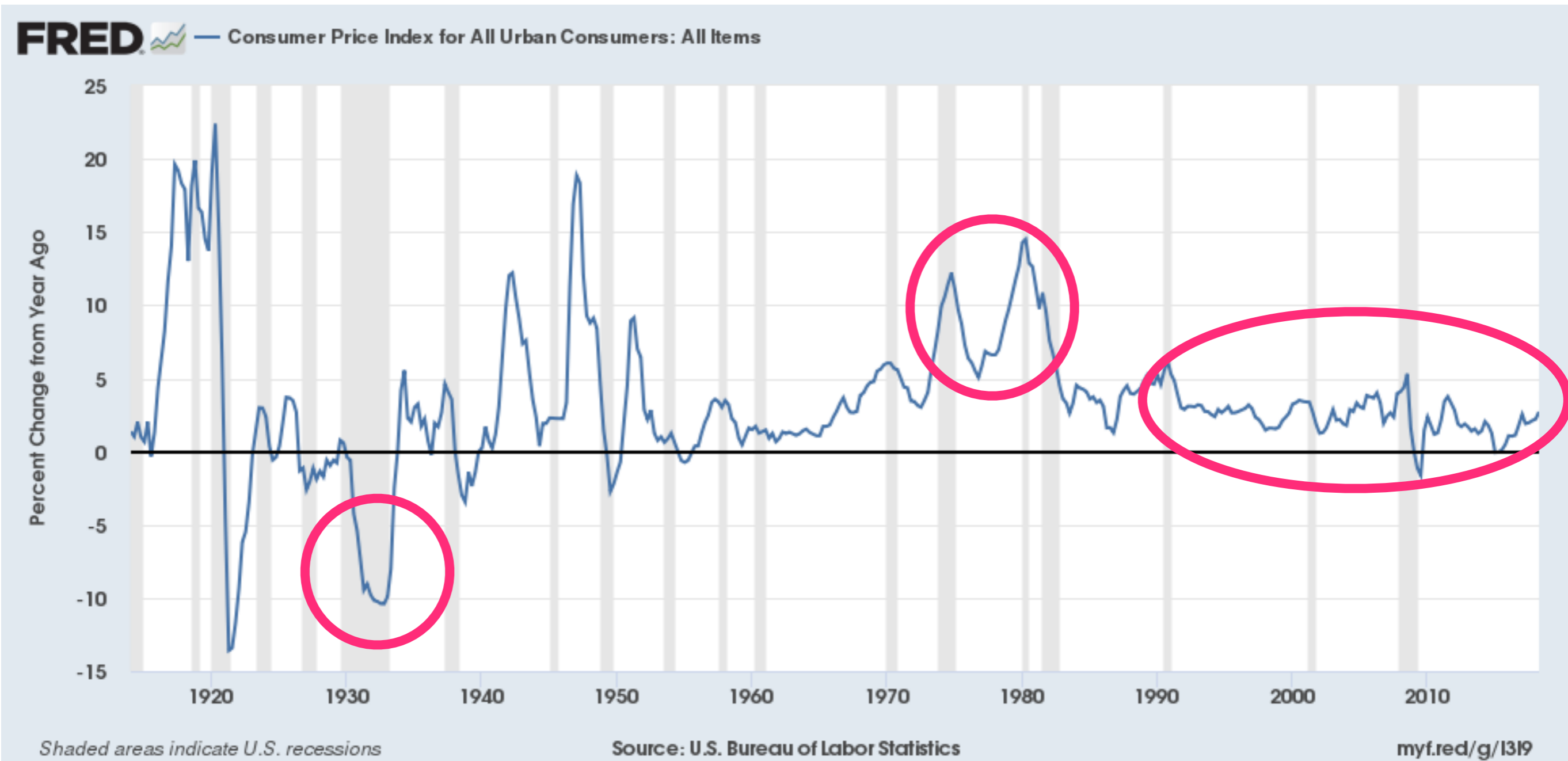
RECENT US MONETARY POLICY



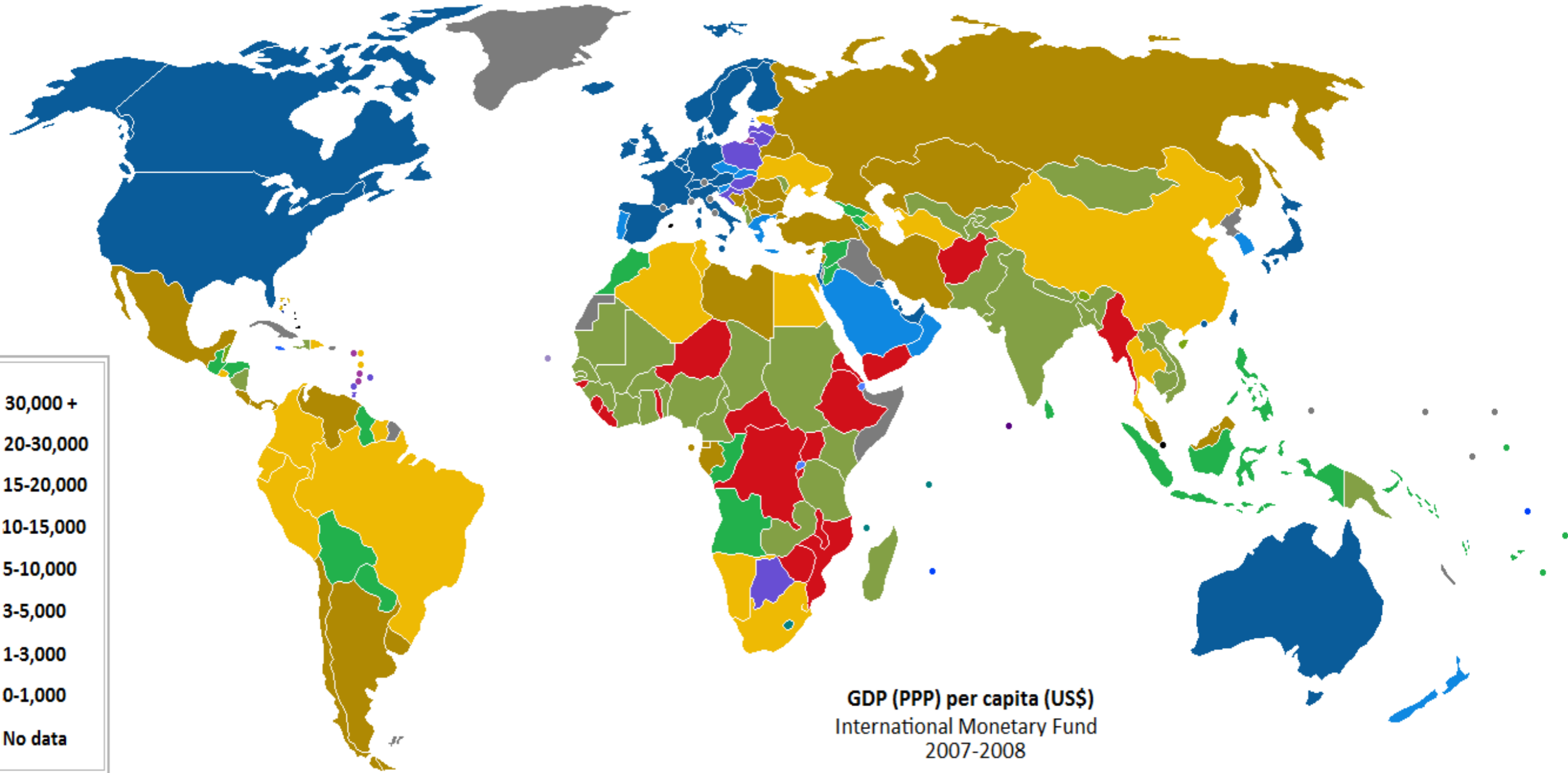
US UNEMPLOYMENT



US INFLATION



ECONOMIC GROWTH



6 MODULES

- 1 - macro concepts: GDP, inflation, unemployment
- **business cycles (short-run economic fluctuations)**
 - 2 - IS-LM model: GDP, monetary & fiscal policy
 - 3 - matching model: unemployment
 - 4 - inflation models: Phillips curve, quantity theory of money
- **growth (long-run economic fluctuations)**
 - 5 - Malthusian model: growth before the Industrial Revolution
 - 6 - Solow model: growth after the Industrial Revolution